

EX. SNO - 322

1 13-20000804-13400931-13460976 (6:00)
2 MIKE: Enron, it's Mike.
3 BILL: Hey, Mike, it's Bill.
4 MIKE: Hey what up, fool?
5 BILL: What's goin' on, Dude?
6 *[break in tape]*
7 BILL: – sweet.
8 MIKE: What up with you?
9 BILL: Ah, nothin'. Just callin' to see what the play's going to be a little later on this
10 evening.
11 MIKE: Ah, I don't know. What are you doin'?
12 BILL: I gotta come into work.
13 MIKE: Oh, you do?
14 BILL: Ya.
15 MIKE: That sucks, Dude.
16 BILL: That's the play I'm talkin' 'bout.
17 MIKE: Ah, yeah. I'll bid some stuff for you, ah –
18 BILL: Is there any shit goin' down?
19 MIKE: No, we're just makin' money hand over fist.
20 BILL: Shut up.
21 MIKE: We are, Dude.
22 BILL: What?
23 MIKE: We're going to be over 2 G's to 200 G's.
24 BILL: How?
25 *[break in recording]*
26 MIKE: Kickin' some ass!
27 BILL: Am I going to catch myself a little beep splittage in the evening?
28 MIKE: Ah, hold on a second. *[to someone else]* Hey, Dude did you just do a – an, ah,
29 LV Cogen deal? *[break in recording]* Hold on, man, I gotta *[inaudible]*. I wonder what
30 that's for. *[break in recording]* Oh, sorry.

1 BILL: Who you working with?
2 MIKE: I'm working with the B. Rob.
3 BILL: Sweet.
4 MIKE: What's goin' on with you?
5 BILL: Nothin' man, I'm just layin' in bed.
6 MIKE: Dude, what are these El Paso deals comin' here for? I think I'm in the wrong
7 fuckin' day.
8 [REDACTED]
9 MIKE: That is [*break in tape*] Dude, I – I got fuckin' stuck today with this deal. I looked
10 on that, ah – what'd I look at – I was looking on the, um, transmission sheet, and I was
11 looking on the wrong day –
12 BILL: Oh, no.
13 MIKE: And so I scheduled all these s – sweet plays and stuff like that, and then all of a
14 sudden, I'm like oh, y – I was like, aw, shit, you know, you're lookin' the wron – other
15 day –
16 BILL: Uh huh.
17 MIKE: – and I'd scheduled all this, like NOB relief congestion stuff, and it was going to
18 be beautiful, I mean, like, major bankroll. And then, ah, it just – I was like, aw shit, so I
19 had to yank the schedule, but we still had two hours that were in there.
20 BILL: Uh huh.
21 MIKE: We got good relief, but I had to like, end up buyin' 500s from the City of
22 Burbank.
23 BILL: [*laughs*]
24 MIKE: Yeah.
25 BILL: Burbank, the little bastards.
26 MIKE: And then, ah, I sold, ah – I had to sell to Powerex for 50 bucks.
27 BILL: Wow.
28 MIKE: What a rip-off. Those guys are rip-off artists.
29 BILL: Powerex?
30 MIKE: They're evil.

1 BILL: They are evil.

2 MIKE: So that -- that was the activity for today.

3 BILL: So we should invade Canada?

4 *[break in recording]*

5 MIKE: So, I'm just doin' the EnPower right now.

6 BILL: Cool.

7 MIKE: So, you're not, ah -- you're not *[inaudible]*

8 BILL: Well that's cool.

9 MIKE: Yeah. We'll get you some length. We bought some length la -- I bought some

10 length last night for this morning.

11 BILL: Uh huh.

12 MIKE: Whooped ass, so we're do same thing tonight.

13 BILL: Cool.

14 MIKE: What we're -- what we're doin' is, ah -- hold on, there we go, now I'm done with

15 that -- what we're doin' is we're buyin' Malin --

16 BILL: Uh huh.

17 MIKE: Kinda like price-taker, you know, buyin' like 95s, 90s at Malin --

18 BILL: Uh huh.

19 MIKE: -- at Malin, and then there is hour ahead cong, but ah, it's adjusting up and down,

20 so actually you're buying it for a little bit more than what we paid for, but we're just

21 throwin' it right back in, so you don't have to worry about it getting cut.

22 BILL: Gotcha.

23 MIKE: You know, we, like, have it import the -- and then the PX isn't there. Hold on I

24 gotta grab this.

25

26 MIKE: Enron, it's Mike.

27 CHRISTINE: Mike, hi, it's Christine, ISO.

28 MIKE: Yes, how are you?

1 CHRISTINE: Good. I've been off ten megawatts with, ah, Western, for the last two
2 hours. Would you do me a favor and call LA and make sure that they – everybody sees
3 your ten megawatt hour-ahead schedule.
4 MIKE: You bet. I'll call right now.
5 CHRISTINE: Thanks.
6 MIKE: Thank you.
7 CHRISTINE: Bye.
8 =====
9 MIKE: I got a little problem with LA transmission right now.
10 BILL: All right man –
11 MIKE: So –
12 BILL: Well, why don't you go take care of it.
13 MIKE: All right. Dude, give me a call before, ah, before four, if you're still up. We'll
14 figure out on the bids what you want to do a little bit with me.
15 BILL: All right man.
16 MIKE: Cool?
17 BILL: All right. Bye. [*inaudible*]
18 MIKE: Later.
19 =====
20 [*dialing/ringing*]
21 DIXON: LA, Dixon.
22 MIKE: Hey, Dixon. Mike at Enron.
23 DIXON: Yeah.
24 MIKE: Got a call from the ISO. They said that they were off ten megawatts with you for
25 the last two hours, and I was just callin' to make sure that my transmission schedule is
26 still in there – that COB to Mead stuff.
27 DIXON: Um [*inaudible*]
28 MIKE: Through hour end tw – through hour ending 20.
29 DIXON: Let me see what I have here. I have 45s that started 1300:
30 MIKE: Yup.

1 DIXON: That was from 35. And they continue through hour ending 20 and go back to
2 35s for 21, 22.

3 MIKE: Perfect. If you wouldn't mind, ah, just verifying that with Western?

4 DIXON: Yeah, I been – I've been – I told them about it but I guess they're still having
5 trouble checkin' out with the ISO, so I will go ahead and call 'em again.

6 MIKE: Great. Thank you very much, sir. Appreciate it. Bye.

7
