

1 24-20010125-17394574-17440379 (4:18)

2 GREG: tomorrow.

3 KARIN: [*inaudible*] Business Services, this is Karin.

4 GREG: Hi Karin, this is Greg Wolfe.

5 KARIN: Hello.

6 GREG: All right. So, through five o'clock tomorrow, 109 through twelve thirty-one 'O'
7 nine.

8 KARIN: One – I'm sorry –

9 GREG: A hundred and nine.

10 KARIN: Hundred and -- hundred and nine dollars.

11 GREG: Yeah.

12 KARIN: Starting April 1st through –

13 GREG: April first, '01 –

14 KARIN: -- through –

15 GREG: 12/31/09.

16 KARIN: 12/31/09 for a hundred and nine dollars.

17 GREG: Fifty megawatts.

18 KARIN: 50 megawatts –

19 GREG: And then, you know, if –

20 KARIN: If we can get the contract terms worked out.

21 GREG: Right, and we're pretty much saying –

22 KARIN: And it's through –

23 GREG: -- EEI, um, you know, I – I don't see any reason, I mean, you should, with third
24 party counsel be able to get comfortable. But, that – that – that thing has pretty wide-spread

25 –

26 KARIN: We're –

27 GREG: -- acceptance.

28 KARIN: We're workin' on it

1 GREG: OK.

2 KARIN: We really, really area, so, um, OK, 109.

3 GREG: Yeah, um, and then, you know, if I'll – he – he didn't – he didn't feel very
4 comfortable guaranteeing that price, ah, and so, he said, basically he'd do the 50 and – and
5 if, um, if ah, you know, if we get to the end of the tomorrow and – and he's willin' to do
6 another 25 and you're willin' to do another 25, then, you know, we can do that, or whatever
7 –

8 KARIN: Right.

9 GREG: -- but ah, just as – as much as this thing can get out of the money that quick –

10 KARIN: Right.

11 GREG: -- those numbers are ramping up.

12 KARIN: OK, we'll, thank you very much for um, all your hard work on – on going to bat
13 for us here and um helping us ah, with this pricing while we work out the contract stuff.

14 GREG: OK, so what are we gonna – I mean, are you pretty much working that we're gonna
15 try and have this deal so I can at least tell him whe – cause a, I'm mean, ah, we realize we
16 have to get this contract in place, but –

17 KARIN: Right.

18 GREG: Um –

19 KARIN: Um, yeah, area you looking for some level of commitment here?

20 GREG: Well, yeah, I mean, you're askin' me for some level of commitment, and –

21 KARIN: yeah, yeah, I – I don't – I have to see, I'm trying think of, you know, what I can
22 give you, ah, that ah – I can tell you that we're working in absolute good faith negotiations
23 on getting this contract in.

24 GREG: OK, All right –

25 KARIN: and I can tell you that we will, you know, that we're definitely looking at at least
26 25, hopefully 50, um, and you know, potentially even as much as 75.

27 GREG: OK, so, you wanna, now, so, um, you are, ah – you're looking at possibly only 25
28 megawatts?

1 KARIN: It's a potential.

2 GREG: OK, I'd like to just let our trader know, because he's steppin' out. I mean, he's at
3 significant risk, so I – I would like to know, um, what we're um, you know what we're asking
4 him to – to hold.

5 KARIN: Um, and I hone – I just don't have, um, a definite answer yet on if it's the 25 or
6 the 50.

7 GREG: OK.

8 KARIN: Um, and again, there is still the potential of 75.

9 GREG: OK.

10 KARIN: Um, we're feeling less – just like you're feeling less comfortable, we're feeling less
11 comfortable going out for –

12 GREG: Right.

13 KARIN: -- um, a whole 75 as, with these kinds of prices and this length of contract, so –

14 GREG: Yeah.

15 KARIN: -- um, you know, and that's kind of another reason why we're thinking of, even, I
16 mean 50 is what actually we are looking for, but we might consider going down lower –

17 GREG: OK.

18 KARIN: -- for simply that reason.

19 GREG: Um –

20 KARIN: But, um, you know as far as –

21 GREG: Do you wanna, I mean, do you wanna just get back to me in the next 15 minutes
22 and just say – 'cause I – I would really like to tell him we're either talking about 25 or we're
23 talking about 50. And – and I think he's indifferent. I think he – he's, you know, actu –

24 KARIN: I – I don't think I'll know that answer until tomorrow.

25 GREG: OK. All right.

26 KARIN: I w – I wish I could give it to you.

27 GREG: Well, let me just – it – I'll – I'll – I'll give him the message you just gave me and if
28 he's uncomfortable with it, I'll – I'll ah, call you back.

1 KARIN: Give me a call right back, and I'll see what I can do.
2 GREG: OK.
3 KARIN: OK.
4 GREG: All right.
5 KARIN: Thank you, so if I don't hear from you, um --
6 GREG: I'll call you back either way.
7 KARIN: OK.
8 GREG: All right?
9 KARIN: Sounds good.
10 GREG: All right. Thanks Karin.
11 KARIN: Thanks, Bye.
12 GREG: Bye-bye.