

1 60-20000808-9464076-9510495 (4:24)

2 JEFF: This is Jeff.

3 PRESTON: Hey, Jeff, Preston.

4 [REDACTED]

5 PRESTON: Na, that's OK. God this market sucks right now!

6 JEFF: Caps, man.

7 PRESTON: Yeah, I hear ya. Is it going to be like this for a while, you think – I guess until
8 the end of the month?

9 JEFF: There's no weather here so we'll find out.

10 PRESTON: Yeah.

11 JEFF: So – Yeah, let me call him right now.

12 PRESTON: That's cool

13 JEFF: All right, bye.

14 PRESTON: Later.

15 =====

16 [*dialing/ringing*]

17 JEFF: [*during ringing*] Nothing I had to make a call here down to Houston. I'll – I'll [*inaudible*]

18 DANE: Tracy, Dane

19 JEFF: Sonny.

20 DANE: Sonny.

21 JEFF: Sonny. Start awaking man.

22 DANE: Hey, Sonny, what you doin'?

23 JEFF: Just calling you.

24 DANE: Sonny, you're such a good guy.

25 JEFF: Ah, you know how it is.

26 DANE: Sonny, I want to know how much money did you make last week when it got
27 hotter than shit down here.

28 JEFF: Sonny I just hope you had your air conditioner running thinking of me baby.
29 DANE: I had it on full blast.
30 JEFF: All you fuckin' Southern California fu-fu people – do you know who Senator Peace
31 is?
32 DANE: Senator Peace I – he's a what?
33 JEFF: You don't know Senator Peace is – his last name is Peace.
34 DANE: Peace?
35 JEFF: Yeah, he's down there. He represents your Southern Cal people.
36 DANE: Oh, really?
37 JEFF: He's the one that got these caps brought down to 250 dollars. Have you read about
38 it?
39 DANE: Oh, no.
40 JEFF: You haven't read about this?
41 DANE: Uh uh.
42 JEFF: Going on the – oh – Southern Cal just upr – uproar. San Diego's really –
43 DANE: Well, I heard – I heard San Diego's pissed, because they're the first ones to pay
44 some bonds off and they're buyin' – they're buyin' their electricity on the open mar – open
45 market now and their electric rates doubled recently – right? Is that the problem?
46 JEFF: Yeah, well I – my problem is is that they just don't know how to hedge themselves
47 early on, so fuck 'em.
48 DANE: So are you making money off it or not.
49 JEFF: Sonny yes.
50 DANE: Are you?
51 JEFF: Oh, yeah.
52 DANE: Did you – did you sell off electricity at like some insane price last week?
53 JEFF: Yeah, 500 bucks.
54 DANE: Really?

55 JEFF: Oh, yeah.

56 DANE: Sweet, Sonny.

57 JEFF: It's like six straight days.

58 DANE: *[laughs]* you were just rollin' in it?

59 JEFF: Oh, it was nice!

60 DANE: Well, did you -- so you -- did you have to buy it all ahead of time -- did - ?

61 JEFF: I bought it for like, sometimes for a hundred bucks, sometimes for 90 bucks.

62 DANE: When -- well how long ahead of time were you buying it?

63 JEFF: Day before. They just don't know how to do it.

64 DANE: They just dumb-asses?

65 JEFF: Sonny, it's an auction, man.

66 DANE: So a -- well, what's wrong with people?

67 JEFF: Sonny, they're just dumb.

68 DANE: Sonny you should figure how to do this with your own money.

69 JEFF: I'm tryin' to. I gotta disinvest in Broad Com.

70 DANE: *[laughs]*

71 JEFF: Son of a bitch the least you could do is call me when the thing's going to skyrocket.

72 DANE: Sonny, I have no idea what the hell's goin' on here.

73 JEFF: Most the cool th -- I gotta start calling you more often so I'm -- so I can say I talked

74 to a millionaire.

75 DANE: Sonny, you're talking --

76 JEFF: I -- I know your number like 44 on a list of 820, and I saw that price.

77 DANE: 44? Man -- where the hell you're gettin' these numbers?

78 JEFF: Makin' 'em up. You're like 500, aren't you?

79 DANE: I'm like 400.

80 JEFF: What's your license plate number say?

81 DANE: One.

82 [REDACTED]

83 DANE: But man, last week was just frickin' hot.

84 JEFF: Prices reflect it. Cheap prices are down today.

85 [REDACTED]

86 DANE: [*inaudible*] can you hold on one second.

87 JEFF: Yeah.

88 DANE: OK, thanks.

89 [*end of file*]