

1 19-20000808-9303179-9343551 (4:03)

2 [dialing/ ringing]

3 BRAD: SMUD scheduling, Brad [inaudible] speaking.

4 SEAN: Hi Brad. This is Sean with Enron.

5 BRAD: Yes, Sean with Enron.

6 SEAN: You're – are you new? You must be new. I know Kevin and Rosemary, ah, but I
7 don't think I've ever talked to you.

8 [REDACTED]

9 SEAN: Hey I – I got a question for you, ah, do you guys – are y – I was just intere – I think
10 you've got some, ah, ah, ah, transmission from NP up at COB?

11 BRAD: Uh huh. Uh huh.

12 SEAN: South to North, and I don't know if you guys are using that on a daily basis, or, ah
13 –

14 BRAD: Not really.

15 SEAN: OK, I'm just wondering, ah, 'cause we had been buying some, ah, down there.
16 Basically we've been doing a buy-resale with – with some folks down there. We sell them NP
17 and buy the COB South to North.

18 BRAD: Mm hm.

19 SEAN: [inaudible] sort a daily basis and um, I just wondering if you guys are ah, you know,
20 if you might be interested in doing something like that.

21 BRAD: Ah, which would be what – selling a transmission to you?

22 SEAN: Effective –

23 BRAD: Or doing a buy resale?

24 SEAN: Yeah, effectively. I mean, I think the buy-resale seems to work eas – it's for – we
25 can do it either way. It doesn't really matter, but it seems like the buy-resale tend to be a little
26 bit more smooth, where I sell you NP and then buy it back – buy back COB, South North,
27 but I don't – but I don't know, you know, if that's easier for you guys, or [inaudible] –

28 BRAD: Yeah, it ah, I think it is and it's more just ah, I'll call it contractual in that, ah, ah,
29 we're supposed to ah, if we sell transmission, we're supposed to give it to the other, ah,

1 participants—
2 SEAN: Right.
3 BRAD: -- in the transmission first.
4 SEAN: Right.
5 BRAD: And that -- that gets to be a little bit -- that -- well, that -- that puts another --
6 SEAN: Spin on it.
7 BRAD: -- complication in the process so --
8 SEAN: Right. Right. Then from a scheduling side, it seems like just doing the buy-resales
9 seem to go a lot more smoothly.
10 BRAD: Yeah.
11 SEAN: Um, so I don't know, you know, I'd say we've been doin' that, ah, you know, on a
12 daily basis, been paying anywhere from 7 to 10 bucks --
13 BRAD: Mm hm.
14 SEAN: And so, I don't know, um, you know we'd definitely be interested in doin'
15 something like that, and ah, if you guys aren't -- aren't usin' it, then, ah, we might be able to
16 work out somethin'.
17 BRAD: OK, cool.
18 SEAN: So, if you want --
19 BRAD: Um, you know the -- kind of what I'll call um, ah, future business, which is kind of
20 sounds like you're talking about maybe balance of the month -- ?
21 SEAN: Ah, well, actually it'd just be kind of a daily deal in that I call you up in the morning
22 --
23 BRAD: Right.
24 SEAN: -- see if you're usin' it --
25 BRAD: Oh, OK.
26 SEAN: And ah, and if you're not, you know, just kind of see what we might able to buy out
27 for--
28 BRAD: OK.
29 SEAN: And, ah, go from there.

1 BRAD: OK, and this – ah, and you’re – you’re – you’re which –
2 SEAN: My name is – I’m Sean Crandall
3 BRAD: Sean?
4 SEAN: with Enron.
5 BRAD: OK.
6 SEAN: Yeah to – yeah.
7 BRAD: OK, we’ll be talking around with the guys and I’ll get back with you –
8 SEAN: Yeah, OK.
9 BRAD: -- see if there’s any complications in doing something like that, and –
10 SEAN: Yeah OK.
11 BRAD: -- [*inaudible*] being new, and – and ah, I don’t think there would be but, ah –
12 SEAN: Yeah, OK, that might, yeah, might be, ah, ah, good for both of us.
13 BRAD: OK. Cool.
14 SEAN: OK. Thank you.
15 BRAD: Thanks Sean.
16 SEAN: Bye-bye.
17 BRAD: Bye-bye.