

1 13-20001220-20462966-20474544 (1:15)

2 JESSE: Enron, this is Jesse.

3 HOLDEN: Hey Jesse.

4 JESSE: Hey.

5 HOLDEN: This is Holden.

6 JESSE: What's up?

7 HOLDEN: Are you workin' tonight?

8 JESSE: Uh huh.

9 HOLDEN: Cool. Let me talk to Guz real fast.

10 JESSE: Ah – hold on, he's on the phone, so hold it.

11 HOLDEN: Hey, anyway –

12 JESSE: What's up?

13 HOLDEN: Did you – did you leave the – when did you leave the meeting?

14 JESSE: Ah, right when Cara started, so I missed the whole interesting part.

15 HOLDEN: We, you know, y – that we just started selling to people at Malin and stuff again.

16 JESSE: Yeah, exactly.

17 HOLDEN: That's awesome.

18 JESSE: Yeah. We're gonna – I don't see what [*inaudible*] – I don't know. Looks like it's so
19 crazy [*inaudible*] haven't done anything in so long.

20 HOLDEN: I know. Just don't tell 'em. Just tell 'em it's coming on Portland General or
21 something like that. Don't tell 'em who the source is. We should be able to keep that going.

22 JESSE: Yeah, that's true, huh?

23 HOLDEN: Yeah, that's what I was going to talk to Guzman about, 'cause me and him were
24 trading this strategy before we got shut down.

25 JESSE: Uh huh.

26 HOLDEN: But um, just –

27 JESSE: Yeah, just say it's comin' from Portland General.

28 HOLDEN: As far as they're concerned it's - it's – just hook it up to a transmission and just
29 send it to 'em like that. Like even if you buy from Puget, they're going to use BPA – or
30 they're going to use Portland or Bonneville for transmission.

- 1 JESSE: Yup.
- 2 HOLDEN: So as far as west coast is concerned, it's comin' on Port – from Portland.
- 3 JESSE: True. Cool.
- 4 HOLDEN: Yeah, just tell that to Guzman.
- 5 JESSE: All right.
- 6 HOLDEN: Tell him good work, if he's not off the phone.
- 7 JESSE: He's off the phone, you want to talk to him?