

1 6-20000806-13182712-13252597 (6:59)

2 [dialing/ringing]

3 LES: Hello? This is Les.

4 CHRIS: Les, Chris – Les, Chris.

5 LES: Hey.

6 CHRIS: How are you?

7 LES: I'm doin' all right.

8 CHRIS: So I'm over at work.

9 LES: OK.

10 CHRIS: If I, uh – is it in generators, or is it in Harbor?

11 LES: Um, it is under generators, directory, then go to Harbor –

12 CHRIS: OK, then August?

13 LES: Right.

14 CHRIS: Then I see August gas balance, gen. schedules, schedule file?

15 LES: I think it's schedule file, ah, look at that one.

16 CHRIS: Schedule file. That's it.

17 LES: OK

18 CHRIS: This i – that--that 95 dollar sale is looking pretty good.

19 LES: Yeah, I'm revi – after we talked, I reviewed and there's been a lot of zero prices
20 and some really nasty sold. That 95 sale is looking really good right now.

21 CHRIS: Right.

22 LES: So –

23 CHRIS: So I'll try to ma – I'll make sure they have decs in.

24 LES: Right.

25 CHRIS: Um, put decs in tonight. And then tonight's gonna look lousy, so I'll – and

26 Geir and Holden are working tonight --

27 LES: Uh huh.

1 CHRIS: -- so I'll touch base with them and just say, you know, either sell it or turn off
2 the unit.
3 LES: OK.
4 CHRIS: You know, to sell it at 50 bucks and dec, I think would be a good strategy --
5 LES: Uh huh
6 CHRIS: -- but I don't know that you can get 50 bucks.
7 LES: Right
8 CHRIS: I would take the break even down to 50 bucks --
9 LES: Right
10 CHRIS: -- and dec, and I would add hours, do it 1 through 9.
11 LES: OK.
12 CHRIS: Otherwi -- otherwise I would just start 'em up, uh -- you know, we could send
13 that the first supp when we get in, maybe --
14 LES: Mm hm.
15 CHRIS: And just start 'em, you know, between 8 and 10 -- right in there.
16 LES: Right.
17 CHRIS: That's probably the most likely scenario; they're gonna turn off.
18 LES: Right. That -- after looking things over, yeah, I would r -- not recommend at all
19 running against ah, Ex-Poste tonight after looking at the price data tonight, it was really,
20 really nasty. I mean, like one hour was minus a couple hundred bucks
21 CHRIS: Right
22 LES: -- in the south path, so that's pr -- looking pretty ugly.
23 CHRIS: Mm hm..
24 LES: So, um, I do -- I did notice that uh -- I talked to Chris Mallory a few minutes and
25 he said that the other desks are doing a lot of exporting, so that's some -- that's
26 something we might be able to -- if we're willing to say that there a firm -- if we're willing
27 to call their power firm --
28 CHRIS: Mm hm.

1 LES: -- we might be able to talk to the southwest desk and see what kind of price they
2 could give us on a light load product --

3 CHRIS: Hey nice

4 LES: -- and just export it out of California.

5 CHRIS: Wouldn't it be firm?

6 LES: Yeah, I would think so, but, you know, it -- we do have a unit, and we only have
7 one unit and if it breaks, its -- technically, um, we got the ISO to back us up. In other
8 words, if we can't deliver the power, we're buyin' Ex-Poste, so we can sell a firm
9 product. With the Willamette it's a little trickier because if I -- if my -- if that unit breaks
10 like it did once, um, then I really don't have anything in the northwest as far as a
11 generator to back it up. [REDACTED] So, you know, at that point it gets a little -- little
12 iffy. At 250 bucks I want to talk to the northwest, Sean and Deanna and see if there's a
13 market out there for me to sell this stuff. And to buy that market is somethin' north of
14 250.

15 CHRIS: Uh huh.

16 LES: -- 'cause if California's at 250, I -- you know, I want to see what if can get more for
17 it so, and then my problem there is it's technically it's unit contingent because if
18 Willamette loses their paper mill, you know, steam turbine, you know, then I'm -- I don't
19 have a way to re-supply the power other than buying in from PAC Corp. or something
20 until something's available, so, it gets a little more difficult. But for us to just export
21 them out of California, we have two riffs: one, um, if the unit goes off, but then we're
22 just buying Ex-Poste to replace it; the other riff would be, um, if, uh, there was
23 congestion going out, you know, then we could, uh -- well we kn -- would know that on
24 a day-ahead basis when we bought the transmission so then it wouldn't be then it
25 wouldn't be an issue, but anyway that's something I'd like to explore with Harbor --

26 CHRIS: Yeah

1 LES: -- about maybe doin' exports now since the cap's at 250. We could probably do
2 better in the Southwest just selling the energy in the day-ahead bi-lat market. Um, but
3 we'll talk about that tomorrow and see what we can plan.
4 CHRIS: So I just updated the spreadsheet: I got 50 megs --
5 LES: Hour 10 --
6 CHRIS: -- 10 to 22 and then --
7 LES: Right
8 CHRIS: -- 75, 23, 24
9 LES: Yup
10 CHRIS: Um --
11 LES: So we wa -- we didn't do anything ancillary servicewise that I'm aware of for today
12 so we wanna make sure we have a supplemental energy bid in there for the other 25 for
13 10 through --
14 CHRIS: And we can do ho --
15 LES: 22.
16 CHRIS: -- We can do hour-ahead ancillaries, I guess, huh?
17 LES: That's true, that's true.
18 CHRIS: Um, and you just -- do you send them the whole file so they can click on any
19 day?
20 LES: That's -- they can either do that or fax just a single sheet to 'em. I -- routinely,
21 I've been just sending them the whole file so they can just click on the date they want.
22 CHRIS: -- so you got 75 megs, I'll make sure the decs are in --
23 LES: OK.
24 CHRIS: -- um, and then we'll do the, uh, so we're gonna dec tonight and we wanna dec
25 for -- for, uh, Thermal Ecotech.
26 LES: Well we only want to dec for tonight if we sell the megawatts to somebody 'cause
27 we won't be on otherwise.
28 CHRIS: Right, right, but Delano can -- can dec.

1 LES: Oh yeah, absolutely.

2 CHRIS: Um –

3 LES: Now you're gonna be out Tuesday through when?

4 CHRIS: Um, Friday.

5 [REDACTED]

6 CHRIS: A lot of two fif -- a lot of 250's tomorrow hittin' the cap.

7 LES: Oh yeah, I think real time they're gonna be out-of-market all day long.

8 CHRIS: Hmm.

9 LES: But, and what they've done by saying 250 is our cap is, a lot of people s -- doing

10 just like our southwest desk are -- OK, fine we'll buy it, and we'll export it and sell it in

11 the -- to the, bi-lat market for 350, which they've just made their problem a lot worse,

12 because they're now the cheapest source of energy supply, so people are gonna buy the

13 snot out of them until they figure it out that that wasn't a real bright idea either.

14 CHRIS: Well then they start just, they won't allow sales –

15 LES: Well then the PX is pretty much dead then *[laughter]* if you won't – if you can't buy

16 and sell, only s – only sell, then the market's pretty much gone, so, the politicians once

17 again have roared in to prove themselves stupid and ineffective, but, oh well.

18 CHRIS: OK, so I think I'll just -- I'm just gonna email this over to Harbor –

19 LES: Sounds great.

20 CHRIS: And, uh, I'll touch base with the real time guys for tonight.

21 LES: Sounds good.

22 CHRIS: OK?

23 LES: Thank you.

24 CHRIS: Thanks, Les.

25 LES: Bye.