

1 **1-20010126-15320998-154342310 (2:13)**
2 *[sound of receiver being dropped]*
3 COLIN: This is Colin.
4 ROGER: Colin.
5 COLIN: Hey.
6 ROGER: Don't be dropping me like that!
7 COLIN: I -- I didn't drop you.
8 ROGER: Oh, OK.
9 COLIN: I just hit your head on the bottom of the desk.
10 ROGER: *[laughter]* On purpose, huh? *[more laughter]* 2 or 3 times. Just next time, you
11 say, oh, it's Roger and just keep beatin' it up there.
12 COLIN: *[laughter]* Bang it a little harder next time.
13 ROGER: Yeah, man, I -- I -- I know that guy now. I can take him.
14 COLIN: *[laughter]*
15 ROGER: Man! So, are you ready for this mess?
16 COLIN: Uh, I think I can handle it.
17 ROGER: OK. For 17 I did exactly the same.
18 COLIN: All right.
19 ROGER: We're sellin' 200 megawatts and, uh, the only reason you could sell a little more
20 but I didn't is because Four Corners *[inaudible]* is not all the way up.
21 COLIN: OK.
22 ROGER: So we got some peg -- paper megawatts we're countin' for spin right now.
23 COLIN: Right, right, some paper megawatts.
24 ROGER: Yeah, but it is on its way up.

1 COLIN: OK.

2 ROGER: And, uh, hopefully the 18, 19 tonight it should be up.

3 COLIN: It'd be good to get 'em.

4 ROGER: Uh huh.

5 COLIN: OK.

6 ROGER: Yeah, so got double ID at 95 still – TNP at 25, PNMs at 11.

7 COLIN: Yup.

8 ROGER: Yup.

9 COLIN: All righty.

10 ROGER: Anything else?

11 COLIN: Nope. I see that, uh, that swap you did, uh, with Tucson, uh, got us, uh, 15,000

12 bucks about.

13 ROGER: Oh, man!

14 COLIN: Didn't even cost us anything, did it?

15 ROGER: Oh, man. Is that good or what?

16 COLIN: Yeah that's really like --

17 *[simultaneous talking]*

18 COLIN: -- not a single megawatt generated for 15,000 bucks.

19 ROGER: How can you beat a deal like that?

20 COLIN: Yeah, I don't think you can beat a deal like that.

21 ROGER: See what you did is you just paid, uh, what, Enron for the month, man I tell ya.

22 COLIN: *[laughter]*

23 ROGER: See that goes right back into your pocket.

24 COLIN: There you go, I pai – I paid my bill.

25 ROGER: That's exactly right. That's why we keep you around.

1 COLIN: Don't you know it.

2 ROGER: You guys help pay the bills. *[laughter]* All right, is there anything else?

3 COLIN: I think that's it. You have a great weekend.

4 [REDACTED]

5 ROGER: Catch you later, bye.

6 COLIN: Bye.