

1 1-20001214-293948-331452 (3:35)

2 RYAN: Enron, this is Ryan.

3 [inaudible] >> Hey, Ryan [inaudible] at Constellation.

4 RYAN: Uh huh.

5 PERSON 2: Can I do a checkout with you for next time?

6 RYAN: Um, can I give you a call back in about 15 minutes?

7 PERSON 2: Let me call you, OK?

8 RYAN: OK.

9 PERSON 2: Thanks, man.

10 RYAN: Yup.

11 PERSON 2: Bye.

12 =====

13 [dialing/ringing]

14 PERSON 2: El Paso.

15 RYAN: Yeah, this is Ryan up here at Enron.

16 PERSON 2: Yeah, Ryan.

17 RYAN: Uh, got some changes for next hour.

18 PERSON 2: OK.

19 RYAN: Um, let's see here, we got IID going to a 90.

20 PERSON 2: OK, got that one.

21 RYAN: Um, we got, uh – I got three sales I'm gonna do.

22 PERSON 2: OK.

23 RYAN: I'm gonna sell 25 to SRP.

24 PERSON 2: Then that 25 goes to zero, right? The one we're buying?

25 RYAN: Right.

26 PERSON 2: And now we're gonna reverse it.

27 RYAN: Right.

28 PERSON 2: OK. SRP. Firm or econ? Econ, right?

1 RYAN: Econ, yeah.

2 PERSON 2: OK. All righty.

3 RYAN: I'm gonna sell 50, uh, to L.A.

4 PERSON 2: OK. Lower Alabama at Palo Verde. L.A., econ, 50, OK.

5 RYAN: And I'm gonna sell 50 to PNM –

6 PERSON 2: 25 goes to zero, right?

7 RYAN: Right.

8 PERSON 2: OK. PNM, econ?

9 RYAN: Uh huh.

10 PERSON 2: How much?

11 RYAN: 50, five zero.

12 PERSON 2: OK.

13 RYAN: And those are the three sales.

14 PERSON 2: Man, you're easy.

15 RYAN: W – hey, if that works. I'm trying to – I'm playing around with the numbers –

16 PERSON 2: Well, let me see, crunch in my box – I'll crunch 'em up for you real quick

17 right here. You're selling 50, 125 and we're getting back 90 and 110 so that's 20, 20 plus

18 90, ah, 20 plus 90, we're 110 and then we're gonna get rid of 125, right? Well, we're

19 gonna put up 15, but then we got 25 that we're gonna get back so, we're getting back

20 about 15, 10 or 15 megawatts, right?

21 RYAN: Yeah.

22 PERSON 2: And let me look at this sheet right here. Hold on. OK. Well, I'm in the

23 bottom, so how much is our load gonna go down by?

24 RYAN: Yeah, I know. I tried to sell everything I could. I called everybody. It's really

25 weird, the market just dropped off.

26 PERSON 2: OK, I'll drop number 4 down as much as I can.

27 RYAN: OK. And if, I mean, if the market doesn't pick back up – I don't know, it just

28 fell off a cliff.

1 PERSON 2: Uh huh.

2 RYAN: Nobody was buying. Um, if it doesn't pick back up, then I guess we can shut

3 Copper down.

4 PERSON 2: Your decision. They want it up, they wanted to keep in on, right?

5 RYAN: Right. I mean if you, if, um, if we can make it through this hour, then I'll try

6 and see if the market picks up for next hour.

7 PERSON 2: OK, I'll make it work one way or the other just for you man, don't tell

8 nobody, though.

9 RYAN: *[laughs]* All right.

10 PERSON 2: If anybody wants the same treatment, you know?

11 RYAN: All right.

12 PERSON 2: Bye.

13 RYAN: Bye.