

1 1020000803-13502827-13553548 (5:07)
2 [dialing/ ringing]
3 BILL: Enron, this is Bill.
4 DINA: Hi, Bill, this is Dina at E-Web
5 DINA: Hi. How are you doin' today?
6 BILL: I'm doing pretty good and yourself?
7 DINA: Doing good -- we haven't been hit and missed and thrown away.
8 BILL: Unfortunately.
9 DINA: [laughter] I was just, uh, yeah, I would have liked it if we had. I was kinda
10 surprised actually.
11 BILL: Did you have extra energy to sell today?
12 DINA: Um, I started selling it already.
13 BILL: Ooh --
14 DINA: Ooh --
15 BILL: That's a bold move.
16 DINA: I know.
17 BILL: Especially since the ISO's on a Stage 2 emergency --
18 DINA: Oh really?
19 BILL: -- state now, yes.
20 DINA: Well, what, uh, kind of prices are you getting?
21 BILL: Uh, its just stuck at 500's right now.
22 DINA: OK
23 BILL: They're getting \$500 for showin' it -- you know?
24 DINA: OK
25 BILL: But, I mean you're still getting \$500 for the energy and if you're selling it to
26 someone, then --
27 DINA: Yeah
28 BILL: -- you're still getting, you know, \$900 total, I guess [simultaneous speaking]

1 DINA: Well, we split that
2 [*break in tape*]
3 BILL: Uh, let's see, we are done with it, though, for hour 17, is that correct?
4 DINA: Uh, I think it's 16 at 1700 –
5 BILL: Yeah
6 DINA: -- we're done. I thought I'd just touch bases just to make sure that's what you're
7 – oh, let's see – yeah, I show through 1600 --
8 BILL: Uh huh
9 DINA: – and that's what you show?
10 BILL: Yeah.
11 DINA: OK, so they haven't called on any of it yet.
12 BILL: They have not exercised any of it, that's correct.
13 DINA: OK, um, is it worthwhile biddin' in for 1700?
14 BILL: Uh, puttin' it – well, yeah I could put it in there for 1700.
15 DINA: Uh, how are prices going, then they, they would be the 500 on capacity?
16 BILL: I believe the capacity is 500 right now. Let me just check to make sure.
17 DINA: OK.
18 BILL: Uh, ooh, no that can't be right. Ooh, prices are awful on it right now.
19 DINA: What? Oh, not good?
20 BILL: Is that a non-spin schedule or a spinning schedule?
21 DINA: Hang on –
22 BILL: That's a spinning schedule right now. If you want, if we put it in as non-spin, the
23 capacity price is 500.
24 DINA: OK – now what part of that do we get – we get half of that?
25 BILL: I believe that is correct.
26 DINA: OK. So I get 250 for not doing anything and if they hit on it–
27 BILL: [*laughter*] Which isn't bad.

1 DINA: Yeah, and if they hit on it, now do I get all the energy or do you, we split that
2 too?

3 BILL: Um, I'm not exactly sure, I think you'd put your basis cost in there – we agree on a
4 basis?

5 DINA: OK.

6 BILL: What you could sell it at and then we split about that, you know? If that makes
7 sense.

8 DINA: Ok – so, I'd have to make over 450 for it to be worth my while on just our end
9 of it.

10 BILL: On – OK, I see what you're saying

11 DINA: Yeah – 'cause I'm getting 450 now, just for the energy.

12 BILL: Uh huh.

13 DINA: So, to me, it's not worth it right now, toward the end of the day.

14 BILL: Well, the thing is they've been exercising non-spin, they've been calling on non-
15 spin and non-spin's been getting \$500.

16 DINA: OK, but that's what we would, we would, uh, have to get a total of 900 just to
17 get, uh, and then I've, I've had costs earlier today and buyin' to try to set myself up for it.

18 BILL: Uh huh. Well, so you've been selling that energy off though?

19 DINA: I just did one hour.

20 BILL: Have you been doing OK or –

21 DINA: Yeah, I got 450. See that's where I'd – you know if I wasn't getting quite that
22 much, I'd do it.

23 BILL: Hmm.

24 DINA: But, uh, I just thought I'd kinda touch bases.

25 BILL: OK.

26 DINA: But, um, and confirm that 1600 would be the last hour.

27 BILL: Yeah, it is the last hour there.

28 DINA: And it's been fun doing it, actually.

1 BILL: Well, unfortunately, I think, uh,

2 DINA: -- this time

3 BILL: -- if you're wantin' to get exercised on the stuff, what we need to do, you need to

4 talk to Stuart, whose settin' these up with ya --

5 DINA: Uh huh

6 BILL: It, it is Stuart you're talkin' with right?

7 DINA: Uh, probably, yeah. And, um, actually --

8 BILL: Or you call us real time and we'll change it too. It -- the ISO, once they get to

9 these emergency stages, they don't, they won't call on spin 'cause they want to keep there

10 in case else goes really wrong --

11 DINA: Oh, OK.

12 BILL: -- or actually stop exercising spin, but they'll keep exercising non-spin

13 DINA: I get ya.

14 BILL: And the thing is, once they hit 500's the capacity price on everything usually jumps

15 up.

16 DINA: I got another call

17 BILL: OK

18 DINA: -- um, if you'll wait, I'll check in -- just a sec. --

19 BILL: Yeah, I can hold

1 1-20000804-15165106-15193285 (2:41)

2 [dialing]

3 BRIAN: El Paso, this is Brian.

4 STEVE: Hey, Brian, this is Steve.

5 BRIAN: Hey.

6 STEVE: Hey – ah, who's on the desk tomorrow for El Paso?

7 BRIAN: Tomorrow for El Paso is either me or Holden. We're going to flip a coin in the
8 morning.

9 STEVE: OK. Loser gets El Paso [inaudible]

10 BRIAN: Yeah, another winner, man!

11 STEVE: Hey, ah, I sent the dispatch out already.

12 BRIAN: OK.

13 STEVE: For tomorrow.

14 BRIAN: OK.

15 STEVE: And so either you or Holden, when you guys get a hold of it, um, I just wanted y –
16 to make you aware that we're probably going to have plenty of generation.

17 BRIAN: OK.

18 STEVE: We're not even showing that we need to run Copper.

19 BRIAN: Oh.

20 STEVE: So if you guys on the desk you want to do some Fat Boys or – or whatever, man,
21 um, you know, take advantage of it.

22 BRIAN: Gotcha.

23 STEVE: Work it.

24 BRIAN: Gotcha.

25 STEVE: 'Cause you guys – you're going to be there during the day, right?

26 BRIAN: Yes.

27 STEVE: Yeah, I don't think there's that much opportunity off peak, in fact off peak it looks
28 like we're just a wee bit on the lean side, because they're going to be doing some work on